

CERTIFICATE

2020

To the Clerk of Shawnee County, State of Kansas

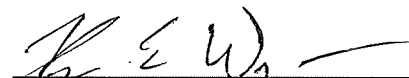
We, the undersigned, officers of

Metropolitan Topeka Airport Authority

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted
maximum expenditures for the various funds for the year 2020; and (3) the
Amount(s) of 2019 Ad Valorem Tax are within statutory limitations for the 2020 Budget.

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			Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	
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Allocation MVT, RVT, 16/20M Vehicle Tax		3			
Schedule of Transfers		4			
Statement of Indebt. & Lease/Purchase		5			
Fund	K.S.A.				
General	27-333	6	7,965,506	3,518,827	
Debt Service	10-113				
Non-Budgeted Funds		7			
Totals		xxxxxxx	7,965,506	3,518,827	
Budget Summary		8			County Clerk's Use Only
Neighborhood Revitalization Rebate		9			
Resolution required? Notice of the vote to adopt required to be published?			No		Nov. 1, 2019 Total Assessed Valuation

Assisted by:

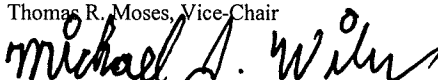

Thomas E. Wright, Chairman

Address:

/Not in attendance - unavailable to sign/

Thomas R. Moses, Vice-Chair

Email:

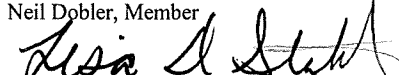

Michael J. Wilson, Secretary

/Not in attendance - unavailable to sign/

Neil Dobler, Member

Attest: _____, 2019

_____ County Clerk


Lisa D. Stubbs, Member

MTAA Board of Directors

CPA Summary

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ <u>3,449,180</u>
2. Debt service levy in 2019 budget	- \$ <u>0</u>
3. Tax levy excluding debt service	\$ <u>3,449,180</u>

2019 Valuation Information for Valuation Adjustments

4. New improvements for 2019:	+ <u>14,317,200</u>	
5. Increase in personal property for 2019:		
5a. Personal property 2019	+ <u>39,242,045</u>	
5b. Personal property 2018	- <u>41,888,102</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of property that has changed in use during 2019:		<u>6,613,298</u>
7. Total valuation adjustment (sum of 4, 5c, 6)		<u>20,930,498</u>
8. Total estimated valuation July, 1,2019	<u>1,728,841,560</u>	
9. Total valuation less valuation adjustment (8 minus 7)		<u>1,707,911,062</u>
10. Factor for increase (7 divided by 9)		<u>0.01226</u>
11. Amount of increase (10 times 3)		+ \$ <u>42,270</u>
12. 2020 budget tax levy, excluding debt service, prior to CPI adjustment (3 plus 11)		\$ <u>3,491,450</u>
13. Debt service levy in this 2020 budget		<u>0</u>
14. 2020 budget tax levy, including debt service, prior to CPI adjustment (12 plus 13)		<u>3,491,450</u>
15. Consumer Price Index for all urban consumers for calendar year 2018		<u>0.025</u>
16. Consumer Price Index adjustment (3 times 15)		\$ <u>86,230</u>
17. Maximum levy for budget year 2020, including debt service, not requiring 'notice of vote publication' or adoption of a resolution prior to adoption of the budget (14 plus 16)		\$ <u>3,577,680</u>

If the 2020 adopted budget includes a total property tax levy exceeding the dollar amount in line 17 you must, prior to adoption of such budget, adopt a resolution authorizing such levy and, subsequent to adoption of such budget, publish notice of vote by the governing body to adopt such budget in the official county newspaper and attach a copy of the published notice to this budget.

In no event will published notice of the vote be required if the total budget year tax levy is \$1,000 or less.

Metropolitan Topeka Airport Authority
Shawnee County

2020

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

2019 Budgeted Funds	Tax Levy Amount in 2019 Budget	Allocation for Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	3,449,180	398,654	3,873	1,647	13,412	2,098
Debt Service	0	0	0	0	0	0
	0	0	0	0	0	0
	0	0	0	0	0	0
Total	3,449,180	398,654	3,873	1,647	13,412	2,098

County Treas Motor Vehicle Estimate 398,654

County Treas Recreational Vehicle Estimate 3,873

County Treas 16/20M Vehicle Estimate 1,647

County Treas Commercial Vehicle Tax Estimate 13,412

County Treas Watercraft Tax Estimate 2,098

MVT Factor 0.11558

RVT Factor 0.00112

16/20M Factor 0.00048

Comm Veh Facto 0.00389

Watercraft Facto: 0.00061

Metropolitan Topeka Airport Authority
Shawnee County

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2018	Current Amount for 2019	Proposed Amount for 2020	Transfers Authorized by Statute
		0	0	0	
		0	0	0	

*Note: Adjustments are required only if the transfer is being made in 2019 and/or 2020 from a non-budgeted fund.

2020

Metropolitan Topeka Airport Authority
Shawnee County

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Interest Rate %	Amount Issued	Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
					Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:										
Total G.O.				0			0	0	0	0
Revenue Bonds:										
Total Revenue				0			0	0	0	0
Other:										
KWPCRLF C20-1432-01	6/1/2002	3.11	2,410,486	525,078	6/1 & 12/1	6/1 & 12/1	13,994	144,281	9,835	148,803
Total Other				525,078			13,994	144,281	9,835	148,803
Total				525,078			13,994	144,281	9,835	148,803

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2019	Payments Due 2019	Payments Due 2020
Total				0	0	0	0

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	1,946,556	2,492,527	1,800,000
Receipts:			
Ad Valorem Tax	3,222,835	3,449,180	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	44,331	0	
Motor Vehicle Tax	405,701	405,083	398,654
Recreational Vehicle Tax	3,913	3,780	3,873
16/20M Vehicle Tax	1,715	1,657	1,647
Commercial Vehicle Tax	13,528	13,623	13,412
Watercraft Tax	0	2,127	2,098
LAVTR	0	0	0
In Lieu of Taxes	169	0	0
Fees & Licenses	83,064	125,950	204,950
Leases & Rents	1,918,037	1,800,000	1,850,000
Concessions	0	0	0
Reimbursements	211,330	213,711	196,060
Non-Operating	25,726	5,000	5,000
Interest on Idle Funds	65,793	3,000	20,000
Neighborhood Revitalization Rebate		-43,637	-49,015
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	5,996,142	5,979,474	2,646,679
Resources Available:	7,942,698	8,472,001	4,446,679
Expenditures:			
Personnel	2,548,104	2,987,755	3,131,648
Professional Services	145,210	240,820	448,894
Personnel Support	30,431	24,500	31,000
Communication Services	63,279	81,100	85,871
Facilities Support	841,099	750,179	821,718
Equipment Support	171,924	175,550	179,192
Revenue Offsets	59,634	32,289	24,380
Capital Improvements	1,102,076	2,259,808	2,832,803
MTAA Capital Projects	488,414	110,000	400,000
Pre-Paid Expenses		10,000	10,000
Cash Forward (2020 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	5,450,171	6,672,001	7,965,506
Unencumbered Cash Balance Dec 31	2,492,527	1,800,000	xxxxxxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	7,039,660	7,379,474	7,965,506
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			7,965,506
Tax Required			3,518,827
Delinquent Comp Rate: 0.0%			0
Amount of 2019 Ad Valorem Tax			3,518,827

CPA Summary

2020

Metropolitan Topeka Airport Authority **NON-BUDGETED FUNDS**
(Only the actual budget year for 2018 is to be shown)

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
FAA Grants		DOD NGB 190th ARW		0		0		0	
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	
Cash Balance Jan 1	0	Cash Balance Jan 1	0	Cash Balance Jan 1		Cash Balance Jan 1		Cash Balance Jan 1	0
Receipts:									
Receipts:									
FOE Rwy 13-31 Design	19,814	FOE Rwy 13-31 Design	4,375						
FOE Rwy 13-31 Ph-1	134,290	FOE Rwy 13-31 Ph-1	123,800						
FOE Rwy 13-31 Ph-2	6,719,315	FOE Rwy 13-31 Ph-2	7,092,417						
TOP WHA	7,582								
TOP Rwy 4-22	763,331								
Total Receipts	7,644,332	Total Receipts	7,220,592	Total Receipts	0	Total Receipts	0	Total Receipts	0
Resources Available:	7,644,332	Resources Available:	7,220,592	Resources Available:	0	Resources Available:	0	Resources Available:	0
Expenditures:									
Expenditures:									
FOE Rwy 13-31 Design	19,814	FOE Rwy 13-31 Design	4,375						
FOE Rwy 13-31 Ph-1	134,290	FOE Rwy 13-31 Ph-1	123,800						
FOE Rwy 13-31 Ph-2	6,719,315	FOE Rwy 13-31 Ph-2	7,092,417						
TOP WHA	7,582								
TOP Rwy 4-22	763,331								
Total Expenditures	7,644,332	Total Expenditures	7,220,592	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0
Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0	Cash Balance Dec 31	0

** Note: These two block figures should agree.

CPA Summary	
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NOTICE OF BUDGET HEARING

State of Kansas
Special District
2020

The governing body of
Metropolitan Topeka Airport Authority
Shawnee County

will meet on August 13, 2019 at 2:30 PM at Combat Air Museum, 7016 SE Forbes Ave., Topeka, KS 66619 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at MTAA Administrative Office, 6510 SE Forbes Ave., Topeka, KS 66619 and will be available at this hearing.

BUDGET SUMMARY

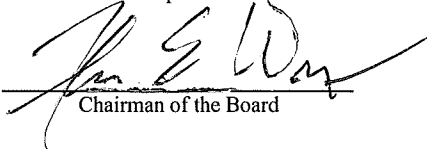
Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual 2018		Current Year Estimate for 2019		Proposed Budget Year for 2020		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate*
General	5,450,171	2.054	6,672,001	2.037	7,965,506	3,518,827	2.035
Debt Service							
Non-Budgeted Funds	14,864,924						
Totals	20,315,095	2.054	6,672,001	2.037	7,965,506	3,518,827	2.035
Less: Transfers	0		0		0		
Net Expenditures	20,315,095		6,672,001		7,965,506		
Total Tax Levied	3,335,400		3,449,180		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,625,838,045		1,695,209,894		1,728,841,560		

Outstanding Indebtedness,

Jan 1,	2017	2018	2019
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	800,619	664,975	525,078
Lease Pur. Princ.	0	0	0
Total	800,619	664,975	525,078

*Tax rates are expressed in mills.


Chairman of the Board

2020 Neighborhood Revitalization Rebate

Budgeted Funds for 2020	2019 Ad Valorem before Rebate**	2019 Mil Rate before Rebate	Estimate 2020 NR Rebate
General	3,469,812	2.007	49,015
Debt Service			0
			0
			0
			0
			0
TOTAL	3,469,812	2.007	49,015

2019 July 1 Valuation: 1,728,841,560

Valuation Factor: 1,728,841.560

Neighborhood Revitalization Subj to Rebate: 24,421,655

Neighborhood Revitalization factor: 24421.655

**This information comes from the 2020 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.